

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 5, 1996

SUBJECT: **SB 2352 - HB 2190**

This bill, if enacted, will amend the retirement law by allowing teachers and state employees to establish out-of-state service rendered as a full-time county or city employee and by allowing local government employees to establish out-of-state service rendered as a full-time state employee, public school teacher or as a full-time county or municipal employee. The provisions of this bill are optional to local governments.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures to the extent employees establish credit. However, the amount of the increase cannot be determined but is estimated to be not significant, which assumes few members will establish such credit due to the significant cost to the member for payment of employee contributions, employer contributions and interest to establish such credit.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal, since the provisions of the bill are permissive. However, to the extent employees establish credit, local government expenditures are estimated to increase. The amount of such increase cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director